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### Masuparia Proposes to Raise up to \$300,000 in Private Placement Financing

Masuparia Gold Corporation (TSX.V: **MAS**) ("**Masuparia**" or the "**Company**") proposes to raise up to \$300,000 in a non-brokered private placement financing, on a best efforts basis, by the issuance of up to 3,750,000 Units ("**Units**") at a price of \$0.08 CDN per unit subject to regulatory approval. Each Unit is comprised of one common share and one full warrant for one common share exercisable for 2 years at \$0.12 CDN. Shares issued under this financing will be subject to a hold period of 4 months from the closing date of the offering. Finders' fees may be paid to qualified agents on a portion of the funds raised in accordance with Exchange regulations.

Funds from this financing will be used towards general working capital.

#### About Masuparia Gold

Masuparia Gold Corporation is a Canadian mineral exploration company focused on exploration projects in Saskatchewan. Masuparia currently is the Operator of a joint venture (LRSGJV) in the La Ronge Gold Belt of Saskatchewan with Golden Band Resources on three properties: Greywacke Lake, North Lake and Preview Lake. The Company believes the Greywacke Lake gold project to be an excellent regional exploration opportunity within the large 5,786 hectare project area. The Greywacke North deposit is at an advanced stage with several known high-grade gold-bearing zones and a NI 43-101 compliant Indicated Mineral Resource of 255,500 tonnes at 9.92 g/t Au plus an Inferred Mineral Resource of 59,130 tonnes at 7.42 g/t Au (at a cut-off of 5 g/t Au) (Masuparia's 43-101 Technical Report of June 1, 2016 is available on SEDAR and the Company's website).

On Behalf of the Board of Directors of

#### Masuparia Gold Corporation

**Ronald K. Netolitzky**  
President & CEO

*Neither TSX Venture Exchange nor the Investment Industry Regulatory Organization of Canada accepts responsibility for the adequacy or accuracy of this release.*